

## **Bullzi Security Issues Shareholder Update**

Lake Mary, Florida, May 6, 2009 – Bullzi Security Inc. (BLLZ.pk), a leading information security provider issues this Shareholder update to report on recent company activity, as well as the 2008 financial results.

Thomas Welch, co-founder and President of Bullzi Security says, "Bullzi Security closed 2008 with approximately \$930,000 in revenue. While this is a 17% decrease in revenue, as compared to the \$1,140,151 revenue in 2007, the company maintained sound business operations. This was mainly accomplished through a variety of cost controls. The difficult economic environment had delayed some projects that were scheduled for 2008, which was the primary reason for the decrease in revenue. That being said, the prospects for 2009 look exceptional."

Some of the major highlights for 2008 were as follows:

- Rollout of our Identity Theft Course to 40,000 users worldwide for large payroll company (in 14 languages)
- Rollout of our PCI Awareness Course to a major retailer in Canada
- Rollout of NERC CIP Awareness Course to multiple utility companies
- Creation of the Chemical-terrorism Vulnerability Information (CVI) Training Course
- Added four new Resellers to the OEM Reseller Program
- Addition of 75,000 new Learners

Michael Welch, co-founder and Vice President of Bullzi Security says, "Regulatory programs are still the primary driver for overall sales in 2009 and beyond. This includes past regulatory standards, such as Sarbanes-Oxley (SOX), Gramm-Leech-Bliley Act (GLBA), Health Insurance Portability and Accountability Act (HIPAA), the Payment Card Industry Data Security Standard (PCI DSS) and the North American Electric Reliability Council (NERC) CIP Standard, as well as some of the newer standards such as the Red Flag Rule and Chemical Facility Anti-Terrorism Standards (CFATS). While enforcement for the Red Flag Rule has been delayed to August 1, 2009, it does require creditors and financial institutions to adopt an Identity Theft Prevention Program. We believe that Bullzi Security will benefit from this ruling through increased sales of our Identity Theft Training program."

Mr. Thomas Welch went on to say, "We're expecting great success in 2009, from both a sales and earnings perspective. Bullzi Security had a loss of approximately \$826,504 in 2007, was nearly break-even in 2008 and is expecting strong earnings in 2009. Backlog is starting to increase, current clients are ordering and requesting new products and our Blue Chip client base continues to grow. What's most exciting about 2009 is the addition of over 350 new lessons on a variety of security, privacy and regulatory topics. These new lessons are currently in development, with initial releases slated for early June."

In closing, Mr. Thomas Welch stated, "We're going to bring our information statement and financial postings current over the next 60 – 90 days. This will help our Shareholders to better understand our progress throughout 2009"

***Bullzi Security is Strong, Stable and Secure!***

## **About Bullzi Security Inc.**

Bullzi Security is a leader in providing 'converged' security solutions. Through its consulting services and integrated delivery systems, Bullzi Security helps to minimize threats to its clients' assets, facilities, personnel and information systems. As a full service security firm, Bullzi Security offers compliance programs, information security services, physical security solutions, security education programs, document security and investigative services. Bullzi Security brings a unique set of skills and experience to ensure that its clients receive the most comprehensive, cost-effective security services available. The Bullzi Security trading symbol is (BLLZ.pk).

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